

WHAT IS THE DAMAGE WAIVER?

Asset Construction Hire's Damage Waiver assists in protecting customers from costly repairs and replacement of goods, in the event of certain kinds of loss and damage. The Damage Waiver is explained in further detail within our Terms & Conditions, which are a compulsory part of any hire agreement or contract with us.

WHEN IS PAYMENT OF THE DAMAGE WAIVER COMPULSORY?

DAMAGE WAIVER NOT REQUIRED

Account customers who can provide a certificate of currency, covering insurance of hired in plant and equipment to a minimum of \$350,000

MUST PAY DAMAGE WAIVER

Cash customers, new customers and customers not on an account.

Account customers without a certificate of currency, covering insurance of hired in plant and equipment to a minimum of \$350,000

HOW DOES IT WORK?

The Damage Waiver is equal to 10% of the hire rate, and caps the hirer's liability in the event of an approved claim, to an excess of \$5,000. The excess applies in all instances without exception.

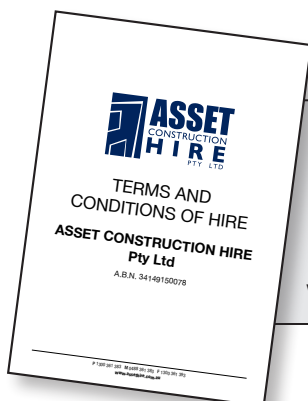
WHAT AM I COVERED FOR?

COVERED BY DAMAGE WAIVER

- Theft of the equipment if a full Police Report has been lodged and a copy supplied to Asset Construction Hire with 24 hours of the theft.
- Damage to the equipment if **not** a result of hirer negligence, contravention of the Terms & Conditions of the hire, or resulting from violation of any statutory laws and regulations.
- Fair wear as a result of normal use of the equipment, only for the purposes for which the equipment is designed and specified.

NOT COVERED BY DAMAGE WAIVER

- Theft of the Equipment without Police Report.
- Loss caused by hirer negligence.
- Damage caused by hirer negligence, including:
 - * Scrubbing out tyres * Breaking of beacons * Bending of handrails
 - * Damage to wheel-drive structure * Excessive scratching of paintwork and decals * Damage from dried concrete, plumber's glue or insulation adhesives * Control box damage * Damage caused by vermin. * Damage of any sort to Harnesses, such as weld burns, paint residue, cuts, and adhesive residue. * Water damage on-site or from weather * Damage to cables or keys or EWP pouches.
- Mysterious disappearance or wrongful conversion of the equipment.
- Loss or damage relating to lack of lubrication or other normal servicing of the Equipment.
- Loss or damage of tools, accessories, grease guns, lifting equipment, harnesses and other similar accessories.
- Loss or damage in contravention of the conditions of the Conditions of Hire agreement.
- Loss or damage from use in violation of any statutory laws and regulations.
- Loss or damage during transport, except where transported by the owner.
- Loss or damage to the Equipment whilst located, used, loaded, unloaded, transported on or over water, wharves Bridges or Vessels of any kind.
- Use of products and/or attachments other than those specified by the owner or the Manufacturer.
- Overloading of any Equipment.
- Cuts to tyres and tubes, blowouts, bruises, or other causes inherent in the use of the Equipment.
- Exposure to any corrosive substance, e.g. caustic, cyanide, salt water, acid, etc. As well as any Lost Hire Charges between the periods the loss or damage occurred and payment was made to the owner from the hirer or the hirer's Insurance Company.



**A FULL COPY OF OUR
TERMS AND CONDITIONS
ARE AVAILABLE AT OUR
WEBSITE**

www.assethire.com.au/faq